

Tongwei Solar (Hefei) Co., Ltd.

Sustainable Procurement Policy

2023-01-03

I. Purpose

TW Solar has made active efforts to identify and control the environmental and social risks in the supply chain, strengthen the links with suppliers, and give priority to more sustainable suppliers and products. It has also strengthened due diligence, assessment and training on the risks related to supplier social responsibility, and incorporated the principle of sustainable development into supplier access conditions and cooperation agreements.

Adopting sustainable procurement principles, the Company promotes the balanced development of environmental protection, social responsibility and economic benefits in the supply chain.

This policy applies to all goods and services involved in the Company's procurement process. This policy applies to all employees of the Company and partners who conduct procurement activities in the name of TW Solar.

II. Procurement principles

1. The Company requires suppliers to accept and sign the Company's Supplier Code of Conduct and Supplier Social Responsibility Commitment before entering into cooperation.

2. Risks related to supplier social responsibility shall be identified and controlled through due diligence procedures.

(1) TW Solar conducts appropriate sustainable procurement management according to the level of management and development on the part of suppliers.

(2) TW Solar requires major suppliers to include environmental and social compliance requirements in the annex to the cooperation agreement.

(3) TW Solar conducts regular investigations and reviews on the performance of major suppliers regarding the Supplier Code of Conduct.

(4) TW Solar conducts questionnaires on a regular and irregular basis regarding the social responsibility for all potential suppliers and cooperative suppliers.

3. Suppliers must respect laws and regulations and prevailing standards on human rights, refrain from child or forced labor, and protect the rights of minors, apprentices, female workers and other vulnerable groups.

4. Suppliers must comply with laws and regulations regarding working hours and remuneration, as well as minimum wage standards.

5. Suppliers must provide a safe and healthy workplace for their employees. They must provide employees with labor protection equipment and medical insurance for work-related injuries, to prevent safety accidents.

6. Suppliers should promote the construction of environmental protection system, to reduce carbon emissions. They should also take measures to reduce air, water, soil, noise and other pollution. They should implement all mandatory environmental permits and certifications.

7. Suppliers must avoid corruption and bribery in the course of cooperation, uphold fairness and

integrity, keep trade secrets and respect intellectual property rights.

This policy is formulated and supervised by the Procurement Department of the Company and is subject to review on a yearly basis.